

HEADLINES

- * India's Exports to Be in Range of \$280-300 Billion
- * India's Trade with ASEAN to Grow to \$70 Billion by 2012
- * LAC Seeks to Double Trade with India to \$50 Billion in 2 Years
- * India's Handicraft Exports Up 9% in Dec. 2011
- * Sugar Production till Mid-January Up by 17%
- * Highway Corridor to Link Mumbai with Satellite Towns
- * Glenmark Pharmaceuticals Gets USFDA Approval for Oral Contraceptives
- * Federal Bank Profit Jumps
- * GSM Operators Add 7.5 Million Users in Dec. 2011
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KEY ECONOMIC INDICATORS

Forex Rates: 1US\$ = Rs. 49.96
1 Euro = Rs. 65.08
(As on 24.01.2012)

Forex Reserves: US \$ 292.524 billion
(As on 13.01.2012)

NIFTY 5134.35 (As on 24.01.2012)
SENSEX 17021.63 (As on 24.01.2012)

References:

Rs. 4.996crores = US \$ 1 Million (Approx)
Rs. 4,996crores = US \$ 1 Billion (Approx)

FORTHCOMING EVENTS



CHEMEXCIL

Basic Chemicals, Pharmaceuticals & Cosmetics
Export Promotion Council

Buyer Seller Meet at New Africa Hotel
Dar-es-Salaam
On 28th February, 2012

- * Dyes and Dye Intermediates
- * Inorganic & Organic Chemicals and Agrochemicals
- * Cosmetics & Toiletries

**THE PLASTICS EXPORT PROMOTION
COUNCIL [INDIA]**

Buyer Seller Meet at Dar-es-Salaam
02nd March, 2012

- * Packaging, * Writing instruments, * PVC Pipes & Hoses, * Plastic Furniture

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comm@hcindiatz.org

Economy

India's Exports to Be in Range of \$280-300 Billion, PTI

The India's FY 2012 exports will "comfortably" reach USD 280-300 billion by the end of the current fiscal despite economic uncertainty in Europe and the US. During the April-December period, India's exports aggregated to USD 217.6 billion, a year-on-year growth of 25.8 per cent, thanks to a surge witnessed in the early months of the fiscal.

<http://economictimes.indiatimes.com/news/economy/foreign-trade/indias-fy12-exports-to-be-in-range-of-280-300-bn-govt/articleshow/11525604.cms>

India's Trade with ASEAN to Grow to \$70 Billion by 2012, IANS

Trade between India and the ASEAN (Association of Southeast Asian Nations) countries is expected to grow to \$70 billion in 2012. The trade between India and the ASEAN countries following the Free Trade Agreement (FTA) for trade in goods reached \$50 billion in 2011.

<http://economictimes.indiatimes.com/news/economy/foreign-trade/indias-trade-with-asean-to-grow-to-70-bn-by-2012/articleshow/11566251.cms>

LAC Seeks to Double Trade with India to \$50 Billion in 2 Years, PTI

Countries from Latin America and the Caribbean (LAC), want to double their trade with India to \$50 billion in the next two years. The LAC region which comprises 43 countries with a combined economy of \$five trillion, offers a huge potential for growth. Of the \$24.43 billion trade with LAC countries, India's exports were \$10.23 billion, while imports aggregated to \$14.2 billion in 2010-11. India has two Preferential Trade Agreements (PTAs) in region, one with MERCOSUR (trade bloc of Argentina, Brazil, Paraguay and Uruguay) and the other with Chile.

<http://economictimes.indiatimes.com/news/economy/foreign-trade/lac-seeks-to-double-trade-with-india-to-50-billion-in-2-years/articleshow/11540151.cms>

India's Handicraft Exports Up 9% in December, PTI

India's handicraft exports growth slowed to 9 per cent in December, 2011, after witnessing a peak of 32 per cent in October, with overseas shipments totalling just USD 338 million on account of less demand from US and European markets. In December last year, India's exports stood at USD 309 million. The US and European Union together account for 70 per cent of the country's handicraft exports. The item that saw the maximum export growth was wood-ware (90 per cent), followed by shawls as art-ware (about 30 per cent) and imitation jewellery (22.5 per cent). During April-December, 2011, handicrafts exports went up by about 19 per cent to USD 1.7 billion from USD 1.4 billion in the same period last fiscal. The handicrafts sector employs one million people. Moradabad, Jaipur, Saharanpur and Jodhpur are the major handicraft hubs in the country catering to global markets.

<http://economictimes.indiatimes.com/news/economy/foreign-trade/indias-handicraft-exports-up-9-per-cent-in-december/articleshow/11524202.cms>

Agriculture

Sugar Production till Mid-January Up by 17%, ET BUREAU

Sugar industry has produced 104.5 lakh tons of sugar upto January 15, 2012 in the current sugar season, which is around 17 lakh tons more than the sugar production during the comparable period of the previous year. This shows an increase of 19% on a period to period comparison. Uttar Pradesh, Maharashtra and Karnataka have shown an increase of almost 22% over last year till date in their sugar production data.

<http://economictimes.indiatimes.com/news/economy/agriculture/sugar-production-till-mid-january-up-by-17/articleshow/11525013.cms>

Infrastructure

Highway Corridor to Link Mumbai with Satellite Towns, TNN

The state government is looking beyond its proposed coastal road plan to develop a comprehensive network of urban freeways and highways connecting the financial capital of the country to major satellite townships. The 1,740-km highway corridor will be developed by 2030. This has been recommended by the 11-member joint technical expert committee, which has submitted its final report to chief minister Prithviraj Chavan.

<http://economictimes.indiatimes.com/news/economy/infrastructure/highway-corridor-to-link-mumbai-with-satellite-towns/articleshow/11551266.cms>

Pharma/Health

Glenmark Pharmaceuticals Gets USFDA Approval for Oral Contraceptives, PTI

Glenmark Pharmaceuticals has received final approval from the US health regulator for its generic two oral contraceptives tablets. The approval has been granted by the United States Food and Drug Administration (USFDA) to the company's US arm Glenmark Generics Inc, a subsidiary of Glenmark Generics Ltd. The approvals are for the oral contraceptive products Norethindrone and Ethinyl Estradiol (Alyacen TM 1/35) tablets in different strengths.

<http://economictimes.indiatimes.com/news/news-by-industry/healthcare/biotech/pharmaceuticals/glenmark-pharmaceuticals-gets-usfda-approval-for-oral-contraceptives/articleshow/11565480.cms>

Banking/Finance

Federal Bank Profit Jumps

Federal Bank has recorded a net profit of Rs. 202 crore in the three months ended December 31, 2011 against Rs. 143.10 crore in the three months ended December 31, 2010, a growth of 41 per cent. Total income during the third quarter grew 40.33 per cent to Rs. 1,604 crore from Rs. 1,143.57 crore in the same quarter in the previous year. The total deposits grew by 26.63 per cent from 36,913.53 crore to Rs. 46,742.46 crore and advances to Rs. 33,206 crore from Rs. 28,240 crore. The net NPA is 243.64 crore

<http://www.samachar.com/Federal-Bank-profit-jumps-mbyaLVidhcf.html>

Telecom

GSM Operators Add 7.5 Million Users in December 2011, PTI

GSM operators added 7.55 million new subscribers in December, taking the total GSM user base to 639.64 million in the country. GSM operators had added 6.68 million in November and the GSM subscriber base was at 632.08 million. The largest GSM player Bharti added 960,000 subscribers, taking its total to 175.65 million users.

<http://economictimes.indiatimes.com/news/news-by-industry/telecom/gsm-operators-add-7-5-mln-users-in-dec/articleshow/11566567.cms>

Trade Enquiries from India

S/No	Company	Enquiry [Looking for...]
I	(Paresh Mehta), Flamingo Overseas Pvt. Ltd, Rajkot – 360 001, Gujarat, India. Tel: +91 281 2474769/2459556 Email: paresh@flamingoesports.com	Importers of Two & Three Wheeler spares and Agricultural water pumps.
II	(Kishor L. Harkhani), Classic International, Howrah, India. Tel: +91 8981008259 Email: classic.inter09@yahoo.com	Importers of Chemicals
III	(N. Balasubramaniam), LL Equipment & Machines Pvt. Ltd, Mumbai - 400059, India. Tel: +91 22 28360843 Email: sales@llequip.com	Importers of commercial kitchen equipments.

IV	<p>(Jaya Mudaliar), Matangi Industries Ahmedabad – 382445, Gujarat, India. Tel: +91 7925890302 Email: jaya@matangiindustries.com</p>	Contact of chemical industries.
V	<p>(Samar Gursam), Gursam International Ludhaiana – 141003 - India Tel: +91 9646098097 Email: gursamexport@gmail.com</p>	Importers of Bicycle & parts, Hardware items, Electric bulb including CFL, Tomato paste, nails and wires.
VI	<p>(Nancy Magdy), GAIL (India) Ltd, Cairo Rep. Office Tel: +202 27508659 Email: nancymagdy1186@hotmail.com</p>	Contact of Tanzania Petroleum Development Corporation (TPDC)
VII	<p>(Y. Prasad), Servomax India Ltd, Hyderabad - India. Tel: +91 40 2714 3064/96 Email: prasady@servomax.net</p>	Importers of Ceramic tiles, vitrified tiles, porcelain tiles, Granite stones and Marble stones.
VIII	<p>(S.C. Dutta Banik), SAMPURNA Kolkata, India Email: corporate.sampurna@gmail.com</p>	Importers of agro chemicals
IX	<p>Onama Overseas 21, Krishna Colony Sec-25, Faridabad – 121005 Haryana, India Email: onamaoverseas@yahoo.com</p>	Buyers/importers/dealer of a range of products e.g. Paper & paper products, medical & surgical disposables etc.
X	<p>(Shreyans Jhunhunwala), Shri Guru Containers New Delhi - 110012, India Tel: +91 11 25831115/+91 9899322117 Email: shreyans@shrigurucontainers.com</p>	List of Packaged Drinking water manufacturers
XI	<p>(Rigved Raut), Raut Electro-Mech Industries Mumbai, Maharashtra - India. Tel: +91 2528 224866 Email: raut@commutatorindia.com</p>	Importers/dealers of Moulded commutators, Traction Commutators, Industrial Solid Riser and Industrial flexible riser.

Useful Websites for Economic, Business Opportunities and Social Information on Indian

- Federation of Indian Chambers of Commerce & Industry (FICCI): <http://www.ficci.com>
- Confederation of Indian Industry (CII): www.ciionline.org
- Directory of Indian Suppliers (CII): www.indianindustry.com
- Directorate General of Foreign Trade (DGFT): <http://dgft.delhi.nic.in>
- India Trade Promotion Organization (ITPO):
www.indiatradefair.com ; <http://www.tradeportalofindia.com>
- Innovative Technology in Manufacturing: www.itm-india.com
- Indian Exporters' Guide: www.indianexporters.com
- Export Promotion Organizations:
<http://tradeportalofindia.com/contentmgmt/Desktops2.html?compid=itpo&itemcode=1051>
- Federation of Indian Export Organizations: <http://www.fieo.org>
- National Small Industries Corporation [NSIC]: <http://www.nsic.co.in>

Snippets

1. Corporate sales to grow 21.6% in FY12: CMIE
2. India's global merchandise trade to touch \$750 bn in FY'12
3. India to grow at 6.8% this year, 9.5% in 2013: Ernst & Young
4. Glenmark Pharmaceuticals gets USFDA approval for oral contraceptives
5. Wipro beats estimates, Q3 profits up by 12 pc at Rs 1456 crore
6. ITC plans to set up luxury hotel in Sri Lanka

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